



Top-Tier, Carbon-Neutral Base Oils:
The Best Route to Lowering Your Carbon Footprint

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A TOP-TIER, HYDROCARBON BASE OIL...

The Best Route to Lowering Your Carbon Footprint



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Who Is Novvi?



WHO IS NOVVI?



WHAT IS A HYDROCARBON BASE OIL?



Biobased ≠ Veg Oil or Ester

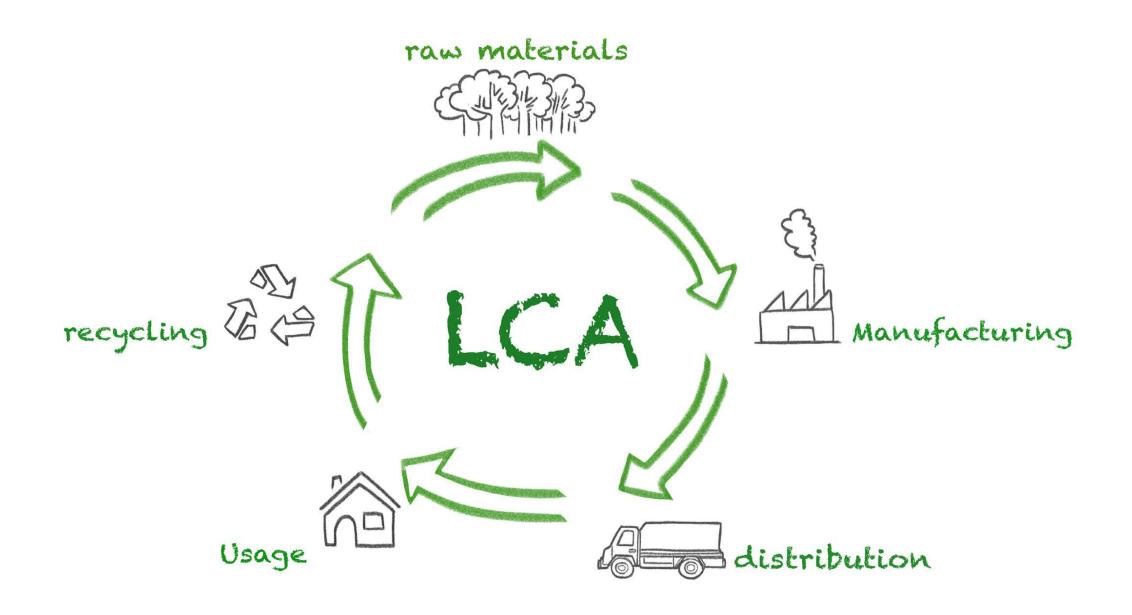


A Top-Tier, Hydrocarbon Base oil; Best Route, Low Carbon

What Is Carbon Footprint?

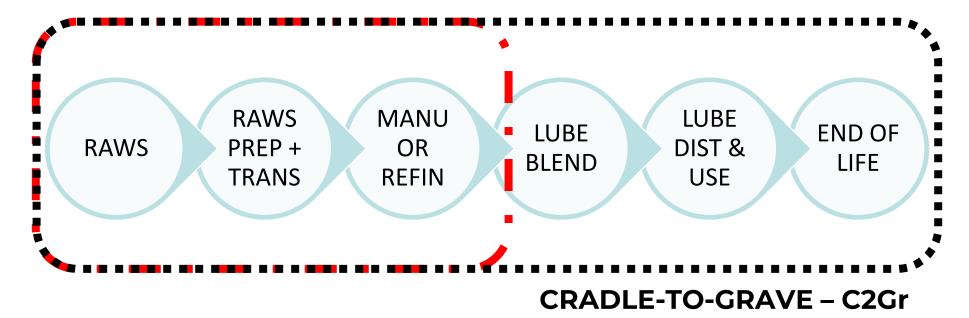


STARTS WITH A LIFE CYCLE ASSESSMENT – AN LCA



A BASE OIL LCA LOOKS LIKE THIS

CRADLE-TO-GATE - C2Ga





WHAT IS THE DIFFERENCE? RAW MATERIALS

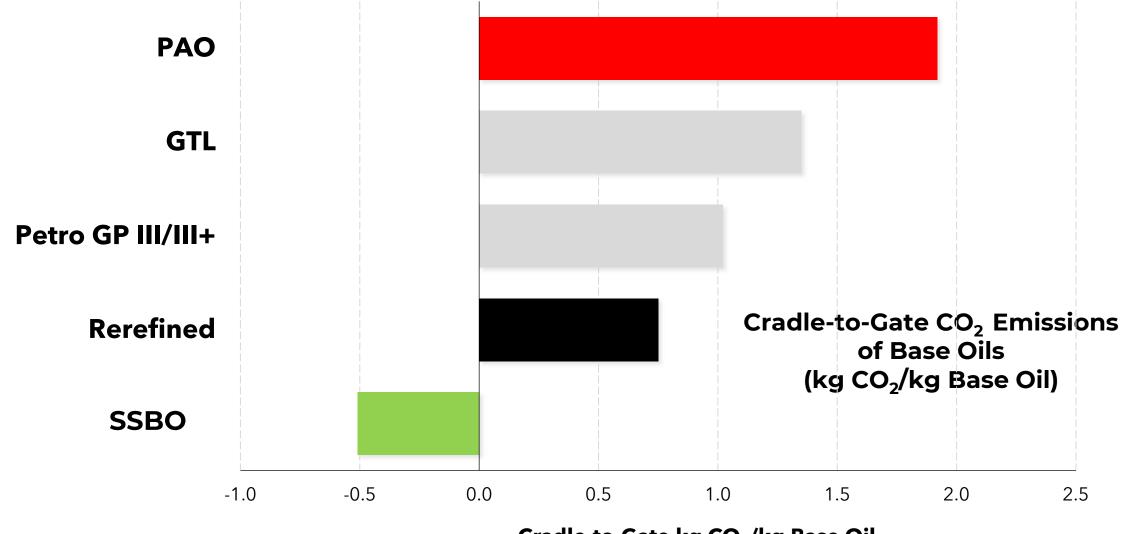


- Process is feedstock agnostic
- ...And discloses the plant oil source to customers
- Emphasis on sustainability credentials
- Suppliers sign a contract and provide proof of compliance
- Dynamic area and Novvi has options
- ESG policies of large companies driving change

Yes, foodstuffs but small impact

RY & CONFIDENTIAL

NOVVI'S BO IS A CARBON NEGATIVE PRODUCT (CRADLE-TO GATE)



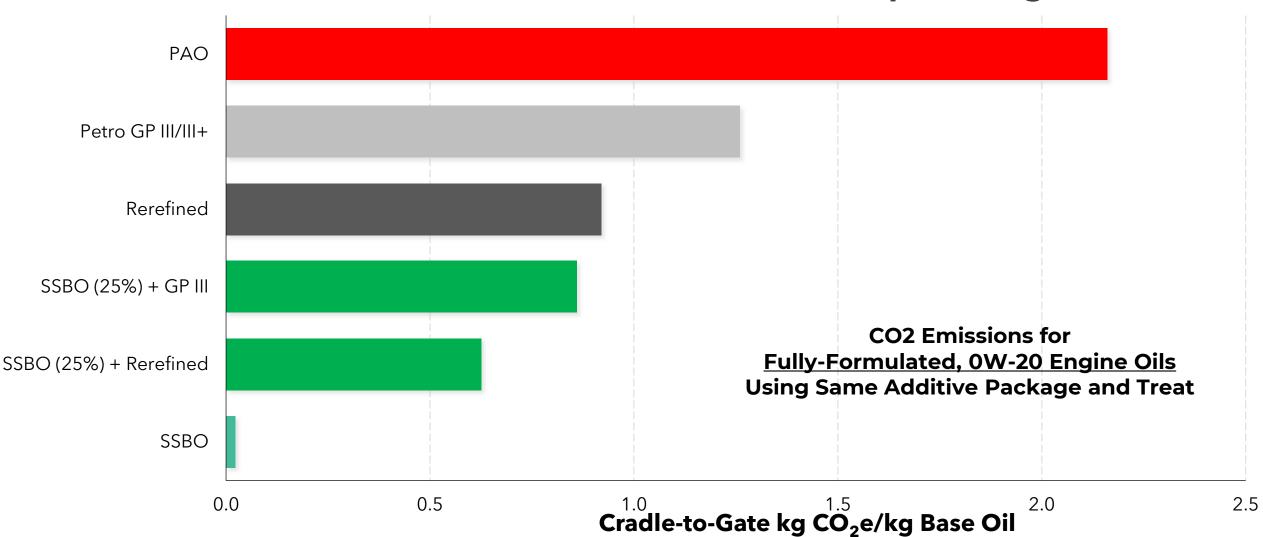


Petroleum derived base stock Cradle-to-Gate analysis; obtained from peer reviewed publications: Girotti et al, 2011, Forman 2008, Fehrenbach, Ifeu 2005



A CARBON NEGATIVE BASE OILS CAN MAKE...

... Lower Carbon Footprint Engine Oils





HYDROCARBON BASE OIL, TOP-TIER PERFORMANCE, CARBON NEGATIVE...

Carbon Negative – Using LCA Accounting, Measure Total CO₂E produced Cradle-to-Gate.

Positive, Neutral or Negative?



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What Makes 'Top-Tier'
Performance?



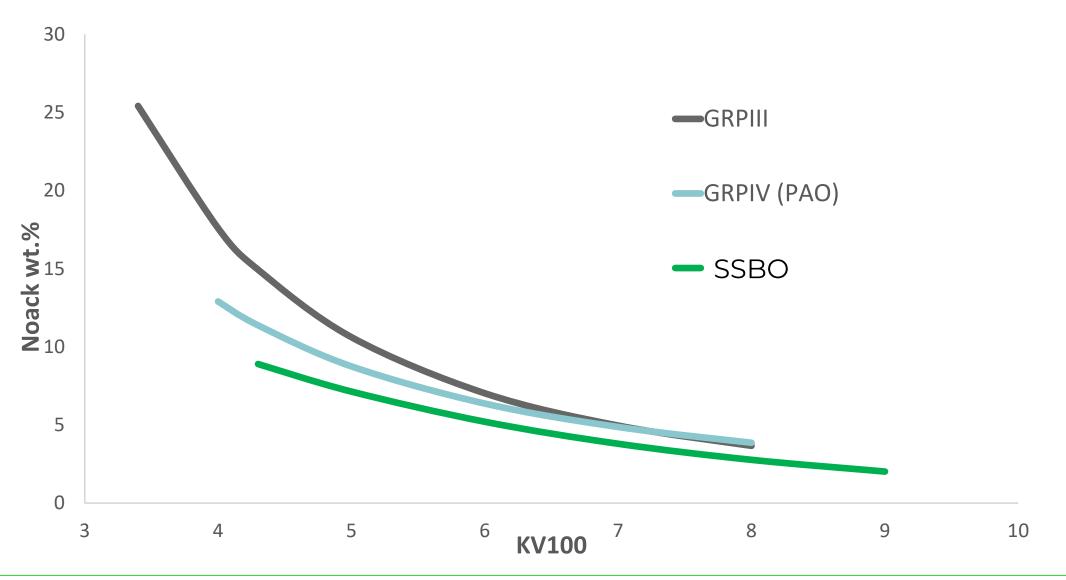
HOW IS IT TOP-TIER? BETTER FUEL ECONOMY (FE)

Base Oil Contributes to FE By 3 Main Physical Properties:





SSBO HAS THE LOWEST NOACK... BY DESIGN





THE PROBLEM: BETTER FUEL/ENERGY EFFICIENTCY

Base Oil Contributes to FE By 3 Main Physical Properties:

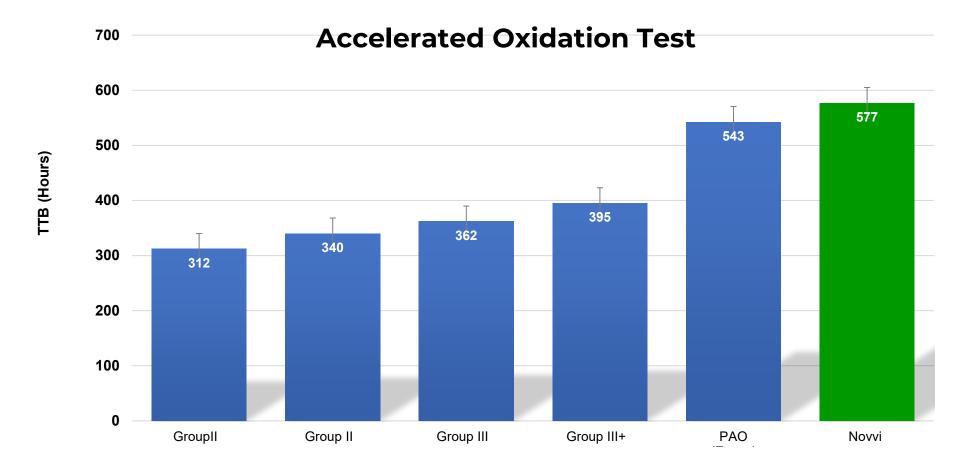






NOVVI HYDROCARBONS SHOW IMPROVED OXIDATION STABILITY

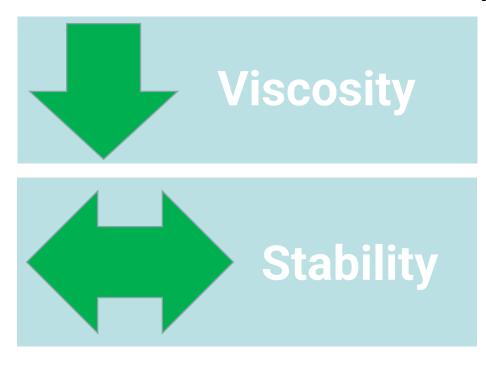
SSBO has comparable oxidative stability to Group IV and better than Groups III and IIII+





THE PROBLEM: BETTER FUEL/ENERGY EFFICIENTCY

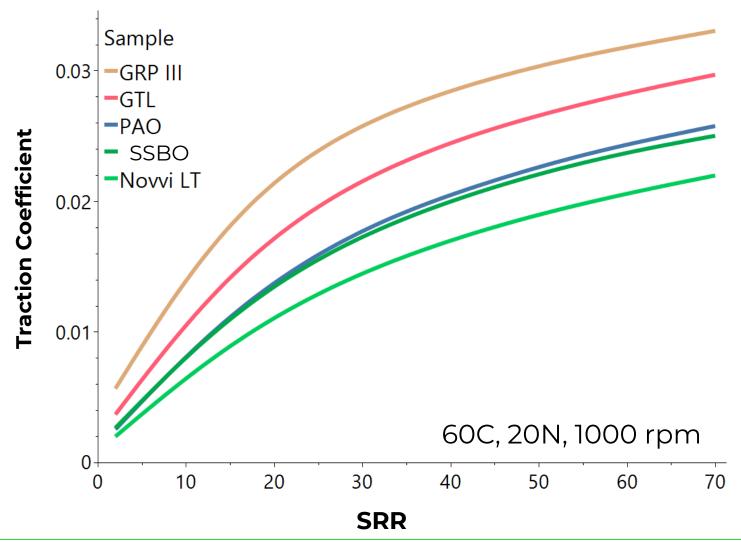
Base Oil Contributes to FE By 3 Main Physical Properties:







TRACTION CURVES COMPARING COMMERCIAL BASE OILS

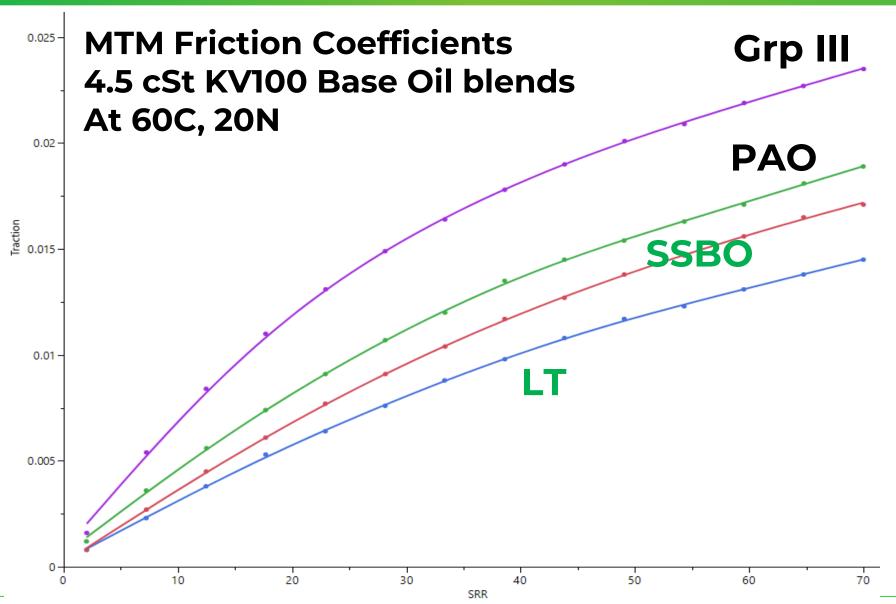


Base oil structures optimized for low-traction coefficients leads to improvements in:

- Improved ICE fuel economy
- Increased BEV range
- More efficient gear oils and hydraulic fluids



BASE OIL STRUCTURE DEFINES FRICTION COEFFICENTS





HYDROCARBON BASE OIL, TOP-TIER PERFORMANCE, CARBON NEGATIVE...

'Top-Tier' Performance Means:

- Low Viscosity
- Low Volatility
- Strong Stability
 - Low Friction
- Without Compromise



A TOP-TIER, HYDROCARBON BASE OIL...

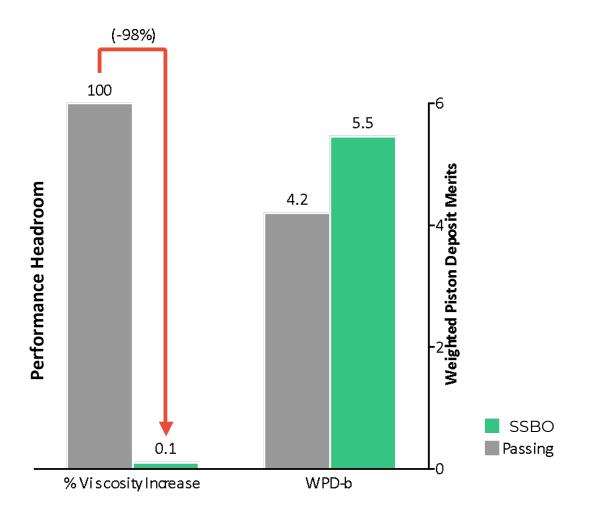
The Best Route to Lowering Your Carbon Footprint

But Does it Work?



SYNNOVA SEQUENCE IIIH ENGINGE TEST PEFORMANCE IN A 0W-20

Results of Sequence IIIH Engine Test on a SynNova® -based 0W-20 PCMO, Compared To Passing Requirements



Approvals and on-going work:

- API SP/ ILSAC GF-6 Approved
- dexos®1 Gen2 Approved
- ACEA C3, MB 229.31, API SN Approved
- ACEA C6 & C7, dexos Gen 3 capable
- Additional work with selected OEMs underway
 - Field tests underway in Las Vegas taxi cabs
 - Field, rig, and bench tests with complete and underway



NO SACRIFICE TO WEAR AND DEPOSITS



Full Synthetic Oil: FAIL ON RING groove WEAR



SSBO Formulation: PASS



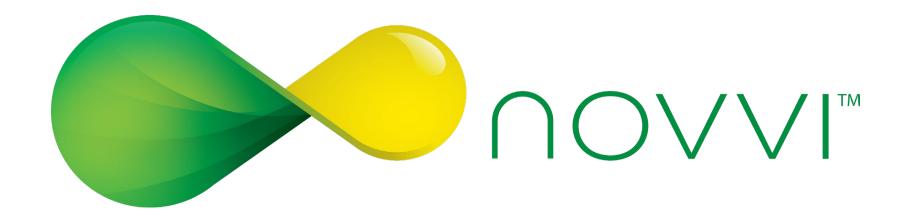
HYDROCARBON BASE OIL, TOP-TIER PERFORMANCE...

... and Carbon Negative? - You Bet!

- □ Novvi improve the planet with low-carbon alternatives to petroleum
- Novvi's base oils are 100% plant-based, synthetic base oil
- □ Fuel economy and energy efficiency is the opportunity for Novvi
- Novvi will accomplish fuel economy & energy efficiency through a toptier base oil with low viscosity, plus:
 - Excellent oxidation stability
 - ✓ Lowest volatility
 - ✓ Best Coefficient of Friction
 - ✓ Excellent engine test results
- \Box A life cycle analysis (LCA) measures the net CO_2E emitted through the creation and use of a material cradle2 gate or cradle2 grave
- Carbon negative means more CO2 used than generated by LCA
- □ For base oil LCAs, the key difference is the raw material
- More sustainable as it reduces CO2 emissions
- SSBO used today in a wide range of automotive & Industrial end uses



Any questions?



For Detailed Data Version of this Presentation or any additional questions:

mailto:Downey@novvi.com

TOP-TIER, LOW VISCOSITY 4CST BASE OILS

	Test Method	Sustainable Synthetic Base Oil (SSBO)	Grp III+ A	Grp III+ B	PAO
Kinematic Viscosity @100°C (cSt)	D445	4.3	4.2	4.1	4.1
NOACK Volatility (wt%)	D5800	8.0	13.0	11.0	12.4
Oxidation Stability – Time to 100% Visc. Increase (hrs.)	Novvi – Proprietary Test	580	400	500	540
Frictional Coefficient @60°C, 20N, 70% SRR	MTM – Proprietary Method	0.023	0.032	0.029	0.024
Cradle-to-Gate CO2 Footprint %kg CO2/kg base oil) ent Engl	ISO 14044 ne Oil	-0.5	1.1	1.2	2.2



COOLING PERFORMANCE

